Morris, Nichols, Arsht & Tunnell

1201 NORTH MARKET STREET
P.O. Box 1347
Wilmington, Delaware 19899-1347

302 658 9200 302 658 3989 Fax

Maryellen Noreika 302 351 9278 302 425 3011 Fax mnoreika@mnat.com

January 10, 2006

BY ELECTRONIC FILING

The Honorable Joseph J. Farnan, Jr. United States District Court 844 King Street Wilmington, DE 19801

Re: Cobe Cardiovascular v. Terumo Cardiovasular; C.A. No. 05-410 (JJF)

Dear Judge Farnan:

I write on behalf of the parties to inform the Court that a tentative settlement has been reached in the above-referenced case. The parties are currently reducing the agreement to writing and hope to have a stipulated order of dismissal submitted to the Court within the next few weeks.

Respectfully,

/s/ Maryellen Noreika (#3208)

Maryellen Noreika

MN/bls

cc: Peter T. Dalleo, Clerk (By Hand)

William J. Marsden, Jr., Esquire (By Hand) Mathias W. Samuel, Esquire (By Fax) James Poradek, Esquire (By Fax)